

BUDGET 2024



Fairness For Every Generation

Investing in Passenger Rail Across Canada

Canadians are increasingly switching to clean transportation options, and taking the train is one of the most environmentally friendly ways to travel across our country. And, taking the train is often the only means of surface transportation for rural, remote, and Indigenous communities such as Churchill, Manitoba; Collins, Ontario; and Schefferville, Quebec.

Budget 2024 proposes to provide:

- ▶ \$462.4 million over five years, starting in 2024-25, with \$120.7 million in remaining amortization, for VIA Rail network operations;
- ▶ New funding for VIA Rail to replace its aging fleet on routes outside the Quebec City-Windsor corridor. Funding amounts are not being released to protect the government's negotiating position for an upcoming procurement; and,
- ▶ \$63.1 million over three years, starting in 2024-25, for Transport Canada to renew the Remote Passenger Rail Program, which supports Indigenous-owned rail operators providing services to communities in Manitoba, Quebec, and Labrador.