

# The Gaspé Spec

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## Société du chemin de fer de la Gaspésie will end the year with a deficit

*Nelson Sergerie*

GASPÉ - The Société du chemin de fer de la Gaspésie is heading for a deficit of half a million dollars for its fiscal year which ended on April 30.

This is indicated by its president, Éric Dubé, but he still needs to complete his accounting balance sheet in the coming weeks to formalize this projection.

"The explanations are simple: the CN strike in the fall, the Listuguj Aboriginal blockade in February and the COVID-19 pandemic," says president Éric Dubé.

"It has an impact on our income as much as on our expenses." The impact of these crises on revenues is estimated at \$1.5 million on forecasts of \$9 million this year.

The slowdown in activities at Temrex and McInnis due to the pandemic has reduced rail traffic in recent weeks. Traffic will be more normal in the coming days. "Temrex informed us that the company was going back to two shifts, which means that we will return to our more normal traffic," says Mr. Dubé.

The company had planned a balanced budget for its fiscal year.